ORDINANCE NO. 2015-61

SUMMARY

The following Ordinance amends Chapter 18 of the Code of the Township of Lakewood, entitled "Unified Development Ordinance of 2005", Article 5, Entitled "Off-Tract Improvements", by the addition of a new Section 18-506 to be entitled "Oak Street Corridor Improvement District". The Oak Street District properties will be developed as a residential community and will require the installation of certain improvements identified on a plan prepared by FWH Engineers entitled "The Oak Street Corridor Improvement Plan" dated August 4, 2014 as may be revised from time to time and approved by the Township Engineer. Owners of the Oak Street District properties who desire to develop their properties have indicated that they would construct the improvements for the project provided there is a process and procedure by which they will be reimbursed for a portion of the cost of the improvements from owners of the district properties who develop their properties in the future. The Oak Street Corridor Improvement District is hereby established and is comprised of the area set forth on the maps and plans by FWH Engineers entitled "The Oak Street Corridor Improvement Plan", together with list of Properties, as attached as Exhibits to this Ordinance. This Ordinance further provides for regulations with regard to Reimbursement Provisions. (Any exhibits and/or attachments to this Ordinance are on file in the Office of the Lakewood Township Clerk)

ORDINANCE NO. 2015-61

An Ordinance of the Township of Lakewood, County of Ocean, State of New Jersey, Amending and Supplementing Chapter XVIII of the Lakewood Township Unified Development Ordinance of 2005, Article V to Create a New Section Known As The Oak Street Corridor Improvement District And Providing for the Construction of Improvements by the Developer and Pro Rata Reimbursement Procedures.

ORDINANCE NO. 2015-61

NOTICE

PUBLIC NOTICE is hereby given that the foregoing Ordinance, having been introduced on first reading on Thursday, October 8, 2015, was duly passed on final reading at a regular meeting of the Township Committee of the Township of Lakewood in the County of Ocean on Thursday, November 12, 2015, at the Lakewood Municipal Building, 231 Third Street, Lakewood, New Jersey.

STEVEN SECARE, ESQ. TOWNSHIP ATTORNEY TOWNSHIP OF LAKEWOOD KATHRYN CIRULLI, RMC MUNICIPAL CLERK TOWNSHIP OF LAKEWOOD

ORDINANCE NO. 2015-62

SUMMARY

The following Ordinance authorizes the execution of a Deed for Grant of Conservation Restriction/Easement to be given to the State of New Jersey Department of Environmental Protection over a portion of Block 1055, Lot 1, as part of an application by the Township to the NJDEP for CAFRA Individual Permit on behalf of certain owners of property located within the Oak Street Corridor Improvement District in order to permit the construction of 179 Duplexes (358 units) and 3 single-family homes with associated water and sewer lines, internal roadways and basins. The NJDEP permit authorization was conditioned, in part, upon the Township restricting two (2) acres of Block 1055, Lot 1 for forest preservation, which shall be included in a Deed for Grant of Conservation Restriction/Easement. The Township, in consideration of the public good, and at no cost to itself, has agreed to grant the restriction/easement for forest management. This Ordinance further authorizes the Mayor, Deputy Mayor and Township Clerk to execute the Deed for the Grant of Conservation Restriction/Easement. (Any exhibits and/or attachments to this Ordinance are on file with the Office of the Lakewood Township Clerk)

ORDINANCE NO. 2015-62

An Ordinance of The Township of Lakewood, County of Ocean, State of New Jersey Granting a Conservation, Deed Restriction Easement to the New Jersey Department Of Environmental Protection Over A Portion Of Township Property at Lot 1 in Block 1055 for Purposes of Forest Preservation.

ORDINANCE NO. 2015-62

NOTICE

PUBLIC NOTICE is hereby given that the foregoing Ordinance, having been introduced on first reading on Thursday, October 8, 2015, was duly passed on final reading at a regular meeting of the Township Committee of the Township of Lakewood in the County of Ocean on Thursday, November 12, 2015, at the Lakewood Municipal Building, 231 Third Street, Lakewood, New Jersey.

STEVEN SECARE, ESQ.
TOWNSHIP ATTORNEY
TOWNSHIP OF LAKEWOOD

KATHRYN CIRULLI, RMC MUNICIPAL CLERK TOWNSHIP OF LAKEWOOD

TOWNSHIP OF LAKEWOOD COUNTY OF OCEAN BOND ORDINANCE NO. 2015-63

BOND ORDINANCE STATEMENT AND SUMMARY

The bond ordinance, the summary terms of which are included herein, has been finally adopted by the governing body of the Township of Lakewood, in the County of Ocean, State of New Jersey, by the recorded affirmative votes of at least two-thirds (2/3rds) of the full membership of the governing body on November 12, 2015, and the twenty (20) day period of limitation within which a suit, action or proceeding questioning the validity of such ordinance can be commenced, has begun to run from the date of the first publication of this statement. Copies of the full ordinance are available at no cost and during regular business hours, at the Clerk's office for members of the general public who request the same. The summary of the terms of such bond ordinance follows:

TITLE: BOND ORDINANCE PROVIDING FOR VARIOUS CAPITAL IMPROVEMENTS AND THE ACQUISITION OF VARIOUS CAPITAL EQUIPMENT, APPROPRIATING \$943,500 THEREFOR AND AUTHORIZING THE ISSUANCE OF \$896,325 BONDS AND NOTES TO FINANCE A PORTION OF THE COSTS THEREOF, AUTHORIZED IN AND BY THE TOWNSHIP OF LAKEWOOD, IN THE COUNTY OF OCEAN, NEW JERSEY

Purpose(s): Providing for the following capital improvements and/or acquisitions: (i) police radio room renovation; (ii) police firearms range construction; (iii) acquisition of police equipment including, but not limited to, police body cameras and a walk-through metal detector; (iv) EMS stretcher reconditioning; (v) acquisition of EMS equipment including, but not limited to, UHF radios for emergency vehicles and a cardiac compression device; and (vi) acquisition of various equipment and non-passenger vehicles for the Department of Public Works including, but not limited to, a front loader sanitation truck, a DPW van, a small paving roller, a maintenance van, and 95-gallon trash/recycling cans.

Appropriation: \$943,500

Bonds/Notes Authorized: \$896,325

Section 20 Costs: \$188,700

Useful Life: 6.06 Years

KATHRYN CIRULLI, Municipal Clerk Township of Lakewood

County of Ocean, New Jersey